



# TOPIX High Dividend Yield 40 Index

TOPIX High Dividend Yield 40 Index is an index composed of 40 stocks with high actual dividend yields among TOPIX 100 constituents.

## Index Values (Price Return)



## Basic Information

Formula Market capitalization weighting (free-float weight)

Weight Cap 5%

Periodic Review Annually (the last business day of June)

Base value / Base date PR/TR: 1,000 (2017/8/25)

Calculation Frequency PR/TR: only closing values

## Vendor Code

QUICK		Bloomberg		Refinitiv	
PR	TR	PR	TR	PR	TR
STPXHD40/T	STPXHD40#	TPHD40	TPHD40D	.TPXHY40	.TPXHY40TR
SX	TR/TSX	INDEX	INDEX		

**Number of Constituents**

	40
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**Constituent Weight**

Largest	6.10%
Smallest	0.53%
Median	1.90%

**Market Capitalization (JPY 100 million)**

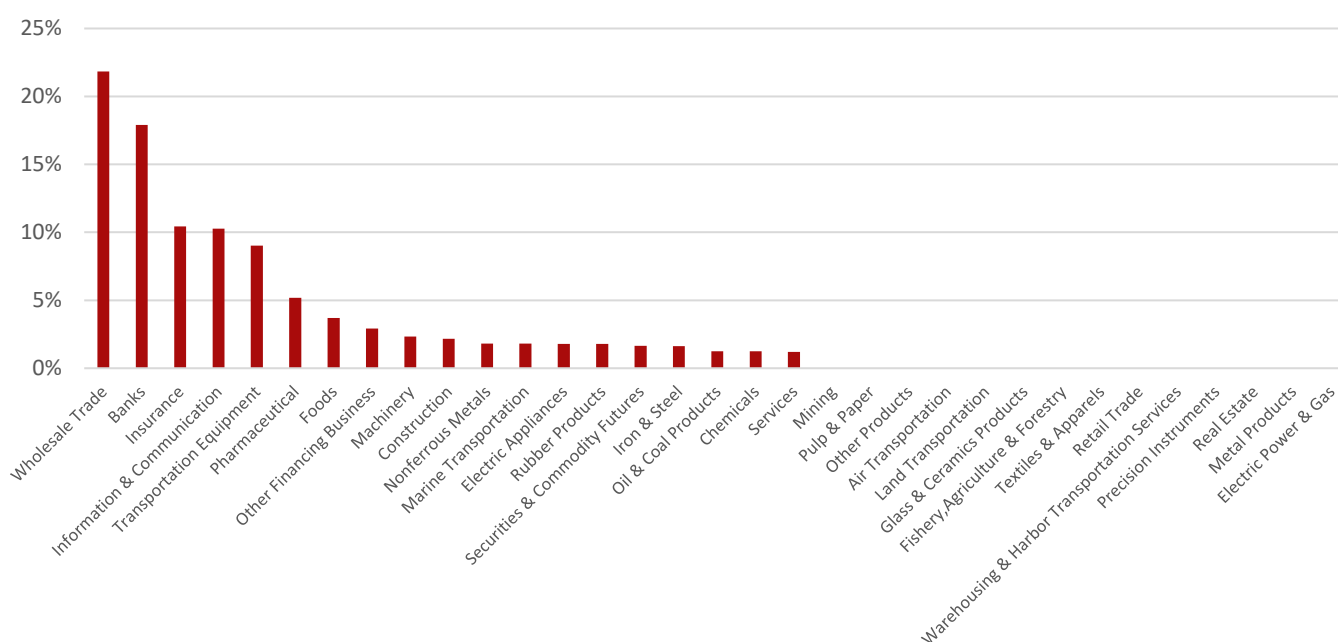
Total	2,983,753
Largest	495,647
Smallest	12,142
Average	74,594
Median	46,566

**Fundamentals**

Dividend Yield	3.25%
ROE	9.81%
PER	12.81
PBR	1.26

**Constituents (Top Weight)**

	Code	Name	Sector	Weight
1	8411	Mizuho Financial Group,Inc.	Banks	6.10%
2	8058	Mitsubishi Corporation	Wholesale Trade	6.09%
3	8316	Sumitomo Mitsui Financial Group,Inc.	Banks	5.35%
4	8031	MITSUI & CO.,LTD.	Wholesale Trade	5.23%
5	8001	ITOCHU Corporation	Wholesale Trade	5.15%
6	8306	Mitsubishi UFJ Financial Group,Inc.	Banks	5.14%
7	7203	TOYOTA MOTOR CORPORATION	Transportation Equipment	5.06%
8	8766	Tokio Marine Holdings,Inc.	Insurance	4.55%
9	9432	NTT,Inc.	Information & Communication	3.95%
10	4502	Takeda Pharmaceutical Company Limited	Pharmaceutical	3.35%
		Total		49.97%

**Sector Weight**

## Index Performance (Total Return)

	Return							Return (Annualized)		
	1M	3M	6M	1Y	3Y	5Y	10Y	3Y	5Y	10Y
TOPIX High Dividend Yield 40	1.98%	10.91%	21.19%	27.01%	116.03%	254.75%	-	29.27%	28.82%	-
(TOPIX)	6.20%	14.30%	26.37%	26.70%	85.84%	138.05%	170.40%	22.95%	18.94%	10.46%

	Risk (Annualized)				Return (Annualized) / Risk (Annualized)			
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y
TOPIX High Dividend Yield 40	8.96%	12.16%	12.69%	-	3.01	2.41	2.27	-
(TOPIX)	9.86%	10.47%	11.66%	13.80%	2.71	2.19	1.62	0.76

	Max Drawdown							
	1Y		3Y		5Y		10Y	
TOPIX High Dividend Yield 40	18.88%		25.38%		25.38%		-	
Term	2025/3/27	- 2025/4/7	2024/7/4	- 2024/8/5	2024/7/4	- 2024/8/5	-	
(TOPIX)	17.82%		23.96%		23.96%		32.17%	
(Term)	2025/3/27	- 2025/4/7	2024/7/11	- 2024/8/5	2024/7/11	- 2024/8/5	2018/1/23	- 2020/3/16

	Relative Stats (vs. TOPIX)			
	1Y	3Y	5Y	10Y
Tracking Error	2.75%	3.96%	4.81%	-
Beta	1.03	1.02	0.96	-
Information Ratio	0.11	7.62	24.26	-

## Calculation Method

<https://www.jpx.co.jp/english/markets/indices/line-up/index.html>

## Related ETFs

<https://www.jpx.co.jp/english/equities/products/etfs/issues/01.html>

## Contact

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